

## ***Transaction News***

### **NEBC Successfully Represents New England Linen Supply, Inc. in Transaction with New England Capital Partners**

**New Haven, Connecticut, September 29, 2004-** NEBC is pleased to announce that it has represented New England Linen Supply in a successful recapitalization with New England Capital Partners. The transaction is expected to facilitate the continued growth of New England Linen. The team at NEBC worked directly with the owners of New England Linen, Frank Slowey and Jeffrey Begoon, in all phases of the transaction including identifying and engaging the most suitable financial partner as well as structuring and negotiating the terms of the transaction. Details of the deal were not disclosed.

#### **About New England Linen**

Founded in 1969 and headquartered in New Haven, Connecticut, New England Linen Supply Company, Inc. (New England

The logo for New England Linen, featuring the text "NEW ENGLAND LINEN" in a serif font, centered within a horizontal rectangular box with a light blue background and a thin blue border.

Linen) is engaged in the rental and sale of textile and linen products including employee uniforms, table linens and other related value added products and services. The Company is regarded as the dominant regional provider of linen services to the foodservice industry.

#### **New England Capital Partners**

New England Capital Partners (NECP) is a Newton, Massachusetts based private equity investment firm focused on making equity investments in lower middle-market

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operating companies. NECP targets companies with annual sales in the \$5 to \$30 million range at transaction prices upward to \$30 million and focuses on a variety of markets which include manufacturing, distribution and services located in the Northeast.

#### **NEBC**

Founded in 1984 with headquarters in Providence, Rhode Island, NEBC is a strategic advisory firm specializing in mergers & acquisitions, capital raising, strategic consulting and recapitalizations to middle market companies primarily in the Northeast and Mid-Atlantic region. NEBC possesses more than two decades of experience across a broad array of industries, focusing on profitable, middle market companies that are leaders in their respective markets.

For more information about NEBC, please visit our website at [www.nebc.com](http://www.nebc.com) or call us at 401-454-2700.